

To Promote the Expansion of Renewable Energy PPAs, Green X and E-FLOW Begin Collaboration on the “G-Connect” Platform

Green X Inc. (Head Office: Chiyoda-Ku, Tokyo; CEO: Hiroyuki Owada; hereinafter “Green X”), which operates the renewable energy platform “G-Connect,” and E-Flow LLC of the Kansai Electric Power Group (Head Office: Chuo-Ku, Osaka; President: Kawaguchi; hereinafter “E-Flow”), which provides distributed energy resource aggregation services, have signed a basic agreement designating E-Flow as a partner aggregator on the “G-Connect” platform with the aim of expanding the use of renewable energy.

Overview and Purpose of the Partnership:

The renewable energy platform “G-Connect,” operated by Green X, matches renewable energy producers across Japan with off-takers and other energy users, providing services that support the conclusion of Power Purchase Agreements (PPAs), and is available in both Japanese and English.

E-Flow operates an aggregation business that centrally controls distributed energy resources, including renewable energy. Through this partnership, E-Flow will provide aggregation services such as imbalance risk hedging and market transaction support to the producers and off-takers matched on the “G-Connect” platform.

By combining these capabilities, the partnership will enhance the stability of renewable energy supply through PPAs and contribute to optimizing corporate renewable energy procurement costs.

Both companies will accelerate the establishment of a new transaction model in Japan’s renewable energy market and support corporate decarbonization efforts through these initiatives.

Comments:

Hiroyuki Owada, CEO, Green X Inc.

“We are honored to welcome E-Flow, part of the Japan’s leading energy company, Kansai Electric Power Group, to our platform G-Connect. Through collaboration with E-Flow’s advanced expertise, we will be able to provide high-value matching for both producers and off-takers by offering aggregation services from power generation to imbalance risk hedging, market transactions, and the transfer of environmental certificates. We will continue to expand and enhance the functions of the platform to contribute to the development of the renewable energy market.”

Kawaguchi, President, E-Flow LLC

“E-Flow’s mission is to contribute to achieving carbon neutrality and ensuring a stable electricity supply by aggregating a wide range of distributed energy resources across Japan. By participating in Green X’s ‘G-Connect’ platform, we will help expand the adoption of renewable energy and contribute to realizing a carbon-neutral society.”

Company Information:

Company Name: Green X Inc.

Address: 2F Marunouchi Nijubashi Building, Marunouchi 3-2-2, Chiyoda-Ku, Tokyo

Representative: Hiroyuki Ohwada, Chief Executive Officer

Business Description: Operation of a renewable energy platform, support for Power Purchase Agreements (PPAs), and assistance with carbon credit transactions.

URL: <https://eng.green-x.co.jp>

Company Name: E-Flow LLC

Address: 3-1-6 Koraibashi, Chuo-Ku, Osaka-Shi, Osaka

Representative: Koichi Kawaguchi, President

Establishment: April 3, 2023

Business Description: Renewable energy aggregation business, Market transaction services leveraging demand-side energy resources, and entrusted operation services for grid-connected battery storage systems.

URL: <https://eflow.co.jp>

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